

Surviving the Recession: Project Management – The Silver Lining

PM will be recognised as part of the solution, for both surviving a recession and as economies and organisations start to grow again, project managers will be the first to be hired.

Recognising this reality, many individuals are already up-skilling to make themselves more marketable and valuable by undertaking programmes such as the Institute's internationally recognised Diploma in Applied Project Management.

Increased Demand for Project Managers

Organisations will become leaner, flatter and more cost conscious – leading to a renewed emphasis on efficiency and productivity.

Industries and organisations will become more project-oriented – as firms avoid large investments and long term commitments to larger staffs and operational overhead expenses.

More professional workers will be required to move from project to project within industries, as fewer employers offer long term employment or benefits.

Professional project management provides the most cost effective and productive approach to managing programs and projects – this is why PM methodologies were developed in the first place.

Customers, investors and taxpayers will demand responsible management and accountability related to programs and projects – this is especially true for government and public sector programs but also for industries and organisations now controlled by the government.

Not only will more project management be needed during economic recovery, on projects funded by governments and for restructuring industry, but more organisations in more industries will become more project-oriented. The demand for more and better project management will increase in all sectors.

PM will be recognised as part of the solution, as organisations and industries restructure, participate in economic stimulus projects, or take advantage of newly emerging opportunities. And as economies and organisations start to grow again, project managers will be the first to be hired. Because while PM can be critical for surviving a recession, it is absolutely vital for creating new products, new facilities, new systems, new business, or a new and better world.