

The Future of Project Management



During the past two decades we have seen the astounding recognition that projects and programs are important within essentially *all* forms of human endeavour. Where will this obviously very important movement be taking us during the coming decade?

- Its growth will continue as it expands its application to more and more sectors and is being

embedded as part of mainstream management. It has evolved from the management of a single project, to the management of programmes and onwards to project portfolio management which places it at the strategic heart of organizations.

- The discipline of project/program management will continue to gain recognition and stature within most organizations and take its proper, permanent, functional place at the top levels of those organizations.
- PM oriented career paths will become more widely recognized as leading to senior manager positions in many types of organizations.
- There is an ever increasing awareness within organizations that the best utilization of finite and limited resources is through the application of effective project management under the stewardship of competent project managers. Project management offers the discipline and framework required to help organisations to transform their mainstream operations and service performance.

Project management will be needed during the economic recovery, not only on projects funded by governments and for restructuring industry, but also as organizations in more industries will become more project-oriented. It is increasingly being recognized as a key competence.

The economy will be dynamic again. Project management will be a major force in that campaign and at the heart of the turn-around.