



Good News for Ireland in January 2011

Ireland top spot for inward investment jobs – Intel announces \$500m investment

Ireland has been ranked as the number one destination globally for jobs created by inward investment, a new report shows. IBM's 2010 global location trends report says that Ireland ranks ahead of other foreign direct investment locations including Singapore, Hungary and the Czech Republic.

The survey also shows that Ireland has moved one place higher to ninth on a worldwide basis for estimated total jobs in research and development - ahead of Hungary, Singapore and Brazil.

The country is also 10th for total jobs in business support services, ahead of France, Canada and Singapore. Dublin moved up to 15th place in the list of cities by number of investment projects. It was not included in the top 20 list last year.

IDA Ireland's chief executive Barry O'Leary said the survey injects renewed confidence in Ireland's reputation as a leading location for foreign direct investment. 'Ireland is a perfect example where such efforts are well organised and recognised as valuable by foreign investors already present in the country and those interested to come. The results as in this year's ranking speak for themselves,' he added.



Ireland welcomes Intel's \$500m upgrade of Dublin Plant

This infrastructure project will create a further 850 construction jobs on the campus. The company will also be creating 200 new high level jobs on the manufacturing site as a result of this technology upgrade.

The fact that a global leader such as Intel, which has already invested close to \$7bn in Ireland, has chosen to invest a further \$500m here is an enormous vote of confidence and endorsement of Ireland as a competitive location for global investment. Intel is a bell-weather company and this is a significant strategic investment for Ireland. Given that the initial impact over the next two years will result in over 1,000 jobs between construction, contract and full time employment it is immensely positive news”.

“High end manufacturing will continue as a key strategic feature of Ireland’s economy, and capital investment of this scale with the associated investment in training and up-skilling is what will truly transform the Irish economy”